

**TRABUCO CANYON WATER DISTRICT  
FINANCE/AUDIT COMMITTEE MEETING RECAP  
APRIL 7, 2010**

**DIRECTORS PRESENT**

Jim Haselton, Committee Chair  
Mike Safranski, Committee Member

**STAFF PRESENT**

Don Chadd, General Manager  
Hector Ruiz, District Engineer  
Teresa Teichman, District Secretary  
Mike Perea, Special Projects Manager  
Karen Warner, Accounting Technician

**PUBLIC PRESENT**

No members of the public were present.

**CALL MEETING TO ORDER**

Committee Chair Haselton called the April 7, 2010 Finance/Audit Committee Meeting to order at 7:05 a.m.

**VISITOR PARTICIPATION**

Public comments were announced. No comments were received.

**ORAL COMMUNICATION**

Oral communication was announced. No comments were received.

**COMMITTEE MEMBER COMMENTS**

No comments were received.

**REPORT FROM THE GENERAL MANAGER**

Mr. Don Chadd, General Manager, provided the latest status update as it relates to MWDOC issues and their lobbying efforts for the upcoming LAFCO positions.

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ACTION ITEMS

ITEM NO. 1) FINANCE/AUDIT COMMITTEE MEETING RECAP

The March 16, 2010 Finance/Audit Committee Meeting Recap was presented to the Committee. Mr. Hector Ruiz, District Engineer made correction to item No. 2 where it was stated "Chiquita reservoir", the correction was noted to reflect "Chiquita sewer system".

Recommendation: The Committee recommended that the noted correction be made to the March 16, 2010 Finance/Audit Committee Meeting Recap and then forwarded on to the Board. (Consent Calendar).

ITEM NO. 2) RATIFICATION OF DIRECTORS' FEES AND EXPENSES AND FUTURE MEETINGS

The Committee reviewed this matter.

Recommendation: The Committee recommended that the Board ratify the Directors' expenses for February 2010, fees for March 2010. (Consent Calendar.)

ITEM NO. 3) STATUS UPDATE RELATING TO WATER MONITORING AND WATER CONSERVATION EFFORTS

Mr. Chadd provided an update. There were no anomalies to report.

Recommendation: The Committee received and filed the status update. No action necessary.

ITEM NO. 4) OTHER MATTERS

Activities for Water Awareness Month were discussed. TCWD's annual Open House is scheduled for Saturday, May 1, 2010 at the District's Administration and Operations Center.

Recommendation: The Committee received the information. No action necessary.

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ITEM NO. 5)           TREASURER'S REPORT

ITEM NO. 5A)         PRESENTATION OF FEBRUARY 2010 UNAUDITED FINANCIAL  
STATEMENT

Mr. Chadd reviewed the February 28, 2010 preliminary unaudited financial statement. The Assets and Liabilities were reviewed and the Statement of Revenues and Expenses were discussed.

*Recommendation: The Committee recommended that the Board receive and file the February 2010 preliminary unaudited financial statement, as presented. (Consent Calendar).*

5B)   BILLS FOR CONSIDERATION

The bills for consideration were presented.

*Recommendation: The Committee recommended that the Board ratify payment of the April 7, 2010 bills for consideration in the amount of \$355,245.59 and the March 2010 payroll in the amount of \$153,208.23, as presented. (Consent Calendar).*

ADJOURNMENT

Committee Chair Haselton adjourned the April 7, 2010 Finance/Audit Committee Meeting at 7:40 a.m.